



Information for clients

Slovakia
24 March 2020

COVID-19: Income Tax and Value Added Tax - obligations and facilitations

The Financial Administration of the Slovak Republic published answers to the most common practical questions related to the current emergency situation. Here is a summary of the most important ones.

Payment of income tax advances

If the taxpayer's financial situation has deteriorated due to the current situation and he cannot pay tax advances, he can apply for their decrease (even down to zero). According to the tax authorities, there is no need to justify this request during this emergency.

If you would like to apply for cuts of tax advances, we are at your disposal.

Refund of income tax overpayment

If the 2019 income tax return results in a tax overpayment and the tax return is submitted **by March 31, 2020**, the overpayment will be debited from the tax administrator's account **by May 7, 2020 at the latest**.

If the deadline for filing the income tax return is extended, the tax overpayment will be refunded **no later than 40 days after it arises**, i.e. after the deadline for filing the tax return elapses.

VAT

The VAT return, the control report and the EC sales list for February 2020 must be submitted **by March 25, 2020** at the latest. The deadline will not be postponed.

In the event of a delay, a waiver of the missed deadline can be requested. The tax authorities inform that all justified requests will be considered. The current situation regarding the spread of COVID-19 is a sufficient reason. The application must be submitted no later than 30 days after the date on which the reasons for the delay ceased to exist, and the missed action must be taken within the same period.

The conditions and deadlines for the payment of the VAT or the refund of the VAT credit also remain unchanged. The tax liability for February 2020 is due **no later than March 25, 2020**.



Other extraordinary measures in the area of VAT are still being discussed, such as the abolition of penalties for late submission of VAT or the abolition of the administrative fee for requests to waive the missed deadline.

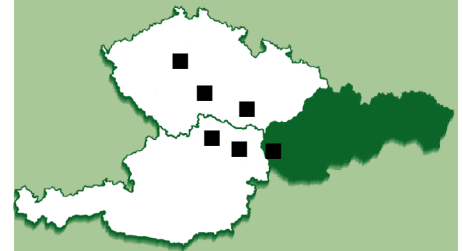
We continue to monitor the situation and will keep you informed of any further changes and approved reliefs.

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